

**Alpha Alternative Assets Fund**  
**SCHEDULE OF INVESTMENTS**  
**As of December 31, 2022 (Unaudited)**

Principal Amount		Value
	<b>CORPORATE BONDS — 45.7%</b>	
	<b>AIRLINES — 0.0%</b>	
\$ 258	U.S. Airways 2010-1 Class A Pass-Through Trust 6.250%, 10/22/2024	\$ <b>258</b>
	<b>AUTOMOBILES MANUFACTURING — 5.7%</b>	
200,000	Ford Motor Credit Co. LLC 5.841% (3-Month USD Libor+124 basis points), 2/15/2023 <sup>1</sup>	199,818
9,000	General Motors Financial Co., Inc. 4.920% (SOFR Rate+62 basis points), 10/15/2024 <sup>1</sup>	8,750
15,000	4.738% (3-Month USD Libor+99 basis points), 1/5/2023 <sup>1</sup>	14,999
31,000	4.881% (SOFR Rate+76 basis points), 3/8/2024 <sup>1</sup>	30,556
		<b>254,123</b>
	<b>BANKS — 0.1%</b>	
3,000	Fifth Third Bancorp 1.625%, 5/5/2023 (Callable 4/5/2023) <sup>2</sup>	2,967
2,000	Wells Fargo & Co. 4.480%, 1/16/2024	1,987
		<b>4,954</b>
	<b>CABLE &amp; SATELLITE — 1.3%</b>	
56,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.090% (3-Month USD Libor+165 basis points), 2/1/2024 (Callable 1/1/2024) <sup>1,2</sup>	<b>56,267</b>
	<b>CONSUMER FINANCE — 2.2%</b>	
100,000	Capital One Financial Corp. 5.135% (3-Month USD Libor+72 basis points), 1/30/2023 (Callable 1/3/2023) <sup>1,2</sup>	<b>100,000</b>
	<b>DEPARTMENT STORES — 2.6%</b>	
114,000	Kohl's Corp. 3.250%, 2/1/2023 (Callable 1/30/2023) <sup>2</sup>	<b>114,039</b>
	<b>DIVERSIFIED BANKS — 0.5%</b>	
5,000	Citigroup, Inc. 5.783% (3-Month USD Libor+102 basis points), 6/1/2024 (Callable 6/1/2023) <sup>1,2</sup>	5,008
15,000	5.750% (3-Month USD Libor+110 basis points), 5/17/2024 (Callable 5/17/2023) <sup>1,2</sup>	15,024
		<b>20,032</b>

**Alpha Alternative Assets Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
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Principal Amount		Value
	<b>CORPORATE BONDS (Continued)</b>	
	<b>ENTERTAINMENT CONTENT — 2.6%</b>	
\$ 117,000	Time Warner Cable Enterprises LLC 8.375%, 3/15/2023	<u>\$ 117,741</u>
	<b>EXPLORATION &amp; PRODUCTION — 3.0%</b>	
20,000	EOG Resources, Inc. 2.625%, 3/15/2023 (Callable 1/30/2023) <sup>2</sup>	19,923
10,000	Occidental Petroleum Corp. 3.450%, 7/15/2024 (Callable 4/15/2024) <sup>2</sup>	9,754
100,000	6.950%, 7/1/2024	<u>101,922</u>
		<b><u>131,599</u></b>
	<b>FINANCIAL SERVICES — 0.8%</b>	
38,000	State Street Corp. 3.100%, 5/15/2023	<u>37,751</u>
	<b>FOOD &amp; BEVERAGE — 2.9%</b>	
13,000	Conagra Brands, Inc. 3.200%, 1/25/2023 <sup>2</sup>	12,990
100,000	0.500%, 8/11/2023 (Callable 1/30/2023) <sup>2</sup>	97,181
19,000	General Mills, Inc. 5.089% (3-Month USD Libor+101 basis points), 10/17/2023 <sup>1</sup>	<u>19,044</u>
		<b><u>129,215</u></b>
	<b>HEALTH CARE FACILITIES &amp; SERVICES — 0.6%</b>	
28,000	AmerisourceBergen Corp. 0.737%, 3/15/2023 (Callable 1/30/2023) <sup>2</sup>	<u>27,766</u>
	<b>INTEGRATED OILS — 1.7%</b>	
75,000	USX Corp. 8.125%, 7/15/2023	<u>75,847</u>
	<b>METALS &amp; MINING — 2.5%</b>	
12,000	Freeport-McMoRan, Inc. 3.875%, 3/15/2023 (Callable 1/30/2023) <sup>2</sup>	11,987
100,000	4.550%, 11/14/2024 (Callable 8/14/2024) <sup>2</sup>	<u>98,762</u>
		<b><u>110,749</u></b>
	<b>PHARMACEUTICALS — 7.9%</b>	
105,000	Allergan, Inc. 2.800%, 3/15/2023 (Callable 1/30/2023) <sup>2</sup>	104,403
32,000	Pfizer, Inc. 5.099% (3-Month USD Libor+33 basis points), 9/15/2023 <sup>1</sup>	32,009

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Principal Amount		Value
	<b>CORPORATE BONDS (Continued)</b>	
	<b>PHARMACEUTICALS (Continued)</b>	
\$ 200,000	Teva Pharmaceutical Finance Netherlands III B.V. 6.000%, 4/15/2024 (Callable 1/15/2024) <sup>2,3</sup>	\$ 196,428
20,000	Wyeth LLC 7.250%, 3/1/2023	20,079
		<b>352,919</b>
	<b>PIPELINE — 2.3%</b>	
7,000	Enbridge, Inc. 4.606% (SOFR Index+63 basis points), 2/16/2024 <sup>1,3</sup>	6,965
14,000	Energy Transfer LP 4.250%, 3/15/2023 (Callable 1/17/2023) <sup>2</sup>	13,967
50,000	3.450%, 1/15/2023 <sup>2</sup>	49,959
30,000	3.600%, 2/1/2023 (Callable 1/30/2023) <sup>2</sup>	29,943
		<b>100,834</b>
	<b>PROPERTY &amp; CASUALTY INSURANCE — 2.3%</b>	
19,000	Allstate Corp. 5.356% (3-Month USD Libor+63 basis points), 3/29/2023 <sup>1</sup>	19,022
55,000	Aon Global Ltd. 4.000%, 11/27/2023 (Callable 8/27/2023) <sup>2,3</sup>	54,473
30,000	Aspen Insurance Holdings Ltd. 4.650%, 11/15/2023 <sup>3</sup>	29,774
		<b>103,269</b>
	<b>RETAIL - CONSUMER DISCRETIONARY — 1.5%</b>	
65,000	eBay, Inc. 5.285% (3-Month USD Libor+87 basis points), 1/30/2023 <sup>1</sup>	<b>65,011</b>
	<b>SOFTWARE &amp; SERVICES — 2.1%</b>	
100,000	VMware, Inc. 1.000%, 8/15/2024 (Callable 1/30/2023) <sup>2</sup>	<b>93,151</b>
	<b>UTILITIES — 0.8%</b>	
36,000	Southern California Edison Co. 5.130% (SOFR Index+83 basis points), 4/1/2024 (Callable 4/1/2023) <sup>1,2</sup>	<b>35,753</b>
	<b>WIRELESS TELECOMMUNICATIONS SERVICES — 2.3%</b>	
79,000	AT&T, Inc. 5.540% (3-Month USD Libor+89 basis points), 2/15/2023 <sup>1</sup>	79,021

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**SCHEDULE OF INVESTMENTS - Continued**  
**As of December 31, 2022 (Unaudited)**

Principal Amount		Value
<b>CORPORATE BONDS (Continued)</b>		
<b>WIRELESS TELECOMMUNICATIONS SERVICES (Continued)</b>		
\$ 24,000	5.915% (3-Month USD Libor+118 basis points), 6/12/2024 <sup>1</sup>	\$ 24,177
		<b>103,198</b>
<b>TOTAL CORPORATE BONDS</b>		
(Cost \$2,038,079)		
		<b>2,034,476</b>
<b>PREFERRED STOCKS — 13.5%</b>		
<b>BANKS — 3.8%</b>		
Citizens Financial Group, Inc.		
500	6.350% (3-Month USD Libor+364 basis points), (Callable 4/6/2024) <sup>2,4,5</sup>	11,750
KeyCorp		
2,000	6.125% (3-Month USD Libor+389 basis points), (Callable 12/15/2026) <sup>2,4,5</sup>	46,360
M&T Bank Corp.		
1,500	5.625% (3-Month USD Libor+402 basis points), (Callable 12/15/2026) <sup>2,4,5</sup>	35,100
Regions Financial Corp.		
1	6.375% (3-Month USD Libor+354 basis points), (Callable 9/15/2024) <sup>2,4,5</sup>	24
Wells Fargo & Co.		
1,000	6.625% (3-Month USD Libor+369 basis points), (Callable 3/15/2024) <sup>2,4,5</sup>	24,730
Zions Bancorporation		
1,964	6.300% (3-Month USD Libor+424 basis points), (Callable 3/15/2023) <sup>2,4,5</sup>	49,827
		<b>167,791</b>
<b>CONSUMER FINANCE — 1.1%</b>		
Annaly Capital Management, Inc.		
2,000	9.747% (3-Month USD Libor+499 basis points), (Callable 2/1/2023) <sup>2,4,5</sup>	<b>48,760</b>
<b>DIVERSIFIED BANKS — 0.7%</b>		
Citigroup Capital XIII		
250	10.785% (3-Month USD Libor+637 basis points), 10/30/2040 (Callable 1/30/2023) <sup>2,5</sup>	7,100
JPMorgan Chase & Co.		
1,000	6.000%, (Callable 3/1/2024) <sup>2,4</sup>	24,760
		<b>31,860</b>
<b>FINANCIAL SERVICES — 6.8%</b>		
Cowen, Inc.		
5,500	7.750%, 6/15/2033 (Callable 6/15/2023) <sup>2</sup>	138,325
Goldman Sachs Group, Inc.		
3,010	6.375% (3-Month USD Libor+355 basis points), (Callable 5/10/2024) <sup>2,4,5</sup>	74,558
1,000	5.500% (3-Month USD Libor+364 basis points), (Callable 5/10/2023) <sup>2,4,5</sup>	24,650
Morgan Stanley		
2,000	6.875% (3-Month USD Libor+394 basis points), (Callable 1/15/2024) <sup>2,4,5</sup>	49,960

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**SCHEDULE OF INVESTMENTS - Continued**  
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	<b>PREFERRED STOCKS (Continued)</b>	
	<b>FINANCIAL SERVICES (Continued)</b>	
	Raymond James Financial, Inc.	
\$ 500	6.750% (3-Month USD Libor+398 basis points), (Callable 4/1/2023) <sup>2,4,5</sup>	\$ 12,760
		<b>300,253</b>
	<b>UTILITIES — 1.1%</b>	
	Algonquin Power & Utilities Corp.	
1,000	6.200% (3-Month USD Libor+401 basis points), 7/1/2079 (Callable 7/1/2024) <sup>2,3,5</sup>	21,320
1,250	6.875% (3-Month USD Libor+368 basis points), 10/17/2078 (Callable 10/17/2023) <sup>2,3,5</sup>	28,750
		<b>50,070</b>
	<b>TOTAL PREFERRED STOCKS</b>	
	(Cost \$599,166)	<b>598,734</b>
	<b>PROMISSORY NOTES — 9.7%</b>	
	A3 FBF, LLC	
395,000	15.00%, 4/29/2023 <sup>6,7,8</sup>	395,000
	DSC Trading, LLC	
38,276	11.00%, 7/31/2023 <sup>5,6,7,8</sup>	38,276
	<b>TOTAL PROMISSORY NOTES</b>	
	(Cost \$433,276)	<b>433,276</b>
	<b>U.S. GOVERNMENT AND AGENCIES — 27.3%</b>	
	Government National Mortgage Association	
323,028	1.697%, 10/20/2062 <sup>2,5,9</sup>	10,636
1,932,582	1.573%, 5/20/2063 <sup>2,5,9</sup>	60,798
1,291,784	1.259%, 6/20/2063 <sup>2,5,9</sup>	48,455
916,358	1.102%, 8/20/2063 <sup>2,5,9</sup>	17,926
1,279,937	1.423%, 5/20/2064 <sup>2,5,9</sup>	51,439
986,984	1.470%, 10/20/2064 <sup>2,5,9</sup>	34,923
572,057	0.013%, 4/20/2065 <sup>2,5,9</sup>	18,533
345,193	0.751%, 7/20/2065 <sup>2,5,9</sup>	16,642
576,840	1.546%, 9/20/2065 <sup>2,5,9</sup>	20,931
765,635	1.872%, 9/20/2065 <sup>2,5,9</sup>	38,225
667,568	0.387%, 4/20/2066 <sup>2,5,9</sup>	32,858
850,237	1.640%, 6/20/2066 <sup>1,2,9</sup>	38,636
1,221,893	1.591%, 9/20/2066 <sup>2,5,9</sup>	44,567
906,601	1.102%, 10/20/2066 <sup>2,5,9</sup>	34,315
1,218,013	1.799%, 10/20/2066 <sup>2,5,9</sup>	46,680
451,228	2.674%, 1/20/2067 <sup>2,5,9</sup>	15,599
824,250	1.787%, 4/20/2067 <sup>2,5,9</sup>	26,508
1,293,258	0.292%, 8/20/2067 <sup>2,5,9</sup>	38,671
546,178	0.928%, 8/20/2067 <sup>2,5,9</sup>	29,556
389,462	0.212%, 10/20/2067 <sup>2,5,9</sup>	29,535

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**SCHEDULE OF INVESTMENTS - Continued**  
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Principal Amount		Value
	<b>U.S. GOVERNMENT AND AGENCIES (Continued)</b>	
\$ 1,207,881	0.294%, 10/20/2067 <sup>2,5,9</sup>	\$ 74,884
1,155,763	3.900%, 11/20/2067 <sup>2,5,9</sup>	46,591
1,114,162	2.624%, 1/20/2068 <sup>2,5,9</sup>	71,011
1,671,118	2.881%, 2/20/2068 <sup>2,5,9</sup>	68,087
495,588	1.624%, 3/20/2068 <sup>2,5,9</sup>	15,269
2,054,271	0.005%, 6/20/2069 <sup>2,5,9</sup>	77,865
1,910,359	0.021%, 7/20/2069 <sup>2,5,9,10</sup>	68,424
1,823,367	0.021%, 9/20/2069 <sup>2,5,9,10</sup>	83,447
1,486,611	0.030%, 11/20/2069 <sup>2,5,9,10</sup>	55,715
	<b>TOTAL U.S. GOVERNMENT AND AGENCIES</b> (Cost \$2,861,708)	<b>1,216,726</b>
Number of Shares		
	<b>SHORT-TERM INVESTMENTS — 5.0%</b>	
222,914	Fidelity Investments Money Market Government Portfolio - Institutional Class, 4.00% <sup>11,12</sup>	222,914
	<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$222,914)	<b>222,914</b>
	<b>TOTAL INVESTMENTS — 101.2%</b> (Cost \$6,155,143)	<b>4,506,126</b>
	Liabilities In Excess Of Other Assets — (1.2)%	(53,306)
	<b>TOTAL NET ASSETS — 100.0%</b>	<b>\$ 4,452,820</b>

LLC – Limited Liability Company  
LP – Limited Partnership

<sup>1</sup> Floating rate security.

<sup>2</sup> Callable.

<sup>3</sup> Foreign security denominated in U.S. Dollars.

<sup>4</sup> Perpetual security.

<sup>5</sup> Variable rate security. Rate shown is the rate in effect as of period end.

<sup>6</sup> Level 3 securities fair valued under procedures established by the Board of Trustees. The total value of these securities is \$433,276, which represents 9.7% of total net assets of the Fund.

<sup>7</sup> The maturity date listed is an estimate of the anticipated timing of full repayment.

<sup>8</sup> Restricted security. The total value of these securities is \$433,276, which represents 9.7% of total net assets of the Fund.

<sup>9</sup> Interest-only security.

<sup>10</sup> Call date not available.

<sup>11</sup> All or a portion of this security is segregated as collateral for trading activity. The market value of the securities pledged as collateral was \$199,215, which represents 4.5% of total net assets of the Fund.

<sup>12</sup> The rate is the annualized seven-day yield at period end.