ALPHA ALTERNATIVE ASSETS FUND

SCHEDULE OF INVESTMENTS

December 31, 2023 (Unaudited)

	Shares	Value
COMMON STOCK (6.44%)		
FBF 2023-1 LLC Economic Interest ^(a)	1,200,000	\$ 1,200,000
TOTAL COMMON STOCK		
(Cost \$1,200,000)		1,200,000
PREFERRED STOCK (0.97%)		
Financial (0.97%)		
Annaly Capital 6.500%, Series G, Perp	88	2,174
Annaly Capital Management, Inc., Series F		
6.95% ^(a)	2,000	50,280
Citigroup Capital XIII, 3M CME TERM SOFR +		
6.63 ^(b)	250	7,135
Citizens Financial Group, Inc. ^(b)	3,000	72,000
State Street Corp. ^(b)	2,000	50,060
Total Financial		181,649
TOTAL PREFERRED STOCK		
(Cost \$180,878)		181,649
	Principal Amount	Value
COLLATERALIZED MORTGAGE OBLIGATIONS (5.42%)		
Mortgage Securities (5.42%)		
Government National Mortgage Association		
Series 2019-H12, 0.008%, 06/20/2069 ^{(b)(c)}	1,907,368	65,715
Series 2017-H10, 0.020%, 04/20/2067 ^{(b)(c)}	722,507	22,929
Series 2015-H09, 0.023%, 04/20/2065 ^{(b)(c)}	495,807	16,766
Series 2017-H02, 0.032%, 01/20/2067 ^{(b)(c)}	394,102	12,104
Series 2019-H15, 0.033%, 09/20/2069 ^{(b)(c)}	1,779,636	83,570
Series 2019-H15, 0.034%, 07/20/2069 ^{(b)(c)}	1,825,381	79,664
Series 2019-H18, 0.045%, 11/20/2069 ^{(b)(c)}	1,308,717	62,099
Series 2017-H16, 0.066%, 08/20/2067 ^{(b)(c)}	1,133,972	36,138
Series 2016-H13, 0.116%, 04/20/2066 ^{(b)(c)}	551,062	29,229

Series 2018-H04, 0.459%, 02/20/2068 ^{(b)(c)} 1,501,219 59,56 Series 2017-H20, 0.460%, 10/20/2067 ^{(b)(c)} 1,107,026 62,51 Series 2017-H16, 0.478%, 08/20/2067 ^{(b)(c)} 490,004 25,33 Series 2017-H16, 0.514%, 07/20/2065 ^{(b)(c)} 387,551 14,06 Series 2017-H22, 0.518%, 10/20/2065 ^{(b)(c)} 387,653 28,12 Series 2016-H122, 0.782%, 10/20/2066 ^{(b)(c)} 789,068 31,54 Series 2017-H25, 0.846%, 11/20/2066 ^{(b)(c)} 789,068 31,54 Series 2013-H25, 1.102%, 08/20/2063 ^{(b)(c)} 1,076,774 38,08 Series 2013-H25, 1.102%, 08/20/2063 ^{(b)(c)} 1,142,733 39,08 Series 2013-H13, 1.298%, 06/20/2063 ^{(b)(c)} 1,187,835 32,93 Series 2013-H21, 1.524%, 10/20/2064 ^{(b)(c)} 819,774 23,78 Series 2015-H23, 1.576%, 09/20/2065 ^{(b)(c)} 504,991 1,283 Series 2015-H23, 1.576%, 09/20/2065 ^{(b)(c)} 291,443 9,05 Series 2018-H07, 1.639%, 03/20/2066 ^{(b)(c)} 291,443 9,05 Series 2018-H22, 1.813%, 10/20/2066 ^{(b)(c)} 293,221 6,03 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 203,221 6,03	ļ		Principal Amount		Value	
Series 2018-H04, 0.459%, 02/20/2068 ^{(b)(c)} 1,501,219 59,56 Series 2017-H20, 0.460%, 10/20/2067 ^{(b)(c)} 1,107,026 62,51 Series 2017-H16, 0.478%, 08/20/2067 ^{(b)(c)} 287,551 14,06 Series 2017-H16, 0.514%, 07/20/2065 ^{(b)(c)} 287,551 14,06 Series 2016-H16, 0.693%, 06/20/2066 ^{(b)(c)} 387,623 28,12 Series 2016-H12, 0.782%, 10/20/2066 ^{(b)(c)} 789,068 31,54 Series 2017-H25, 0.846%, 11/20/2067 ^{(b)(c)} 1,076,774 38,08 Series 2013-H25, 1.102%, 08/20/2063 ^{(b)(c)} 509,845 9,30 Series 2013-H13, 1.298%, 06/20/2063 ^{(b)(c)} 1,142,733 39,08 Series 2013-H13, 1.298%, 06/20/2063 ^{(b)(c)} 819,774 23,78 Series 2014-H07, 1.458%, 05/20/2064 ^{(b)(c)} 819,774 23,78 Series 2015-H23, 1.576%, 09/20/2065 ^{(b)(c)} 504,991 1,283 Series 2015-H23, 1.576%, 09/20/2065 ^{(b)(c)} 203,221 6,03 Series 2016-H22, 1.813%, 10/20/2066 ^{(b)(c)} 203,221 6,03 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 203,221 6,03 Series 2016-H22, 1.813%, 10/20/2066 ^{(b)(c)} 256,805 29,66	Mortgage Securities (continued)					
Series 2017-H20, 0.460%, 10/20/2067 ^{(b)(c)} 1,107,026 62,51 Series 2017-H16, 0.478%, 08/20/2067 ^{(b)(c)} 490,004 25,33 Series 2015-H16, 0.514%, 07/20/2065 ^{(b)(c)} 287,551 14,06 Series 2017-H22, 0.518%, 10/20/2066 ^{(b)(c)} 387,623 28,12 Series 2017-H22, 0.518%, 10/20/2066 ^{(b)(c)} 387,623 28,12 Series 2017-H22, 0.782%, 10/20/2066 ^{(b)(c)} 789,068 31,54 Series 2017-H25, 0.846%, 11/20/2067 ^{(b)(c)} 1,076,774 38,08 Series 2013-H25, 1.102%, 08/20/2063 ^{(b)(c)} 1,142,733 39,08 Series 2013-H13, 1.298%, 06/20/2063 ^{(b)(c)} 1,142,733 39,08 Series 2014-H07, 1.458%, 05/20/2064 ^{(b)(c)} 1,187,835 32,93 Series 2014-H07, 1.458%, 05/20/2064 ^{(b)(c)} 819,774 23,78 Series 2014-H21, 1.524%, 10/20/2066 ^{(b)(c)} 844,27 26,96 Series 2015-H25, 1.576%, 09/20/2066 ^{(b)(c)} 203,221 6,03 Series 2016-H22, 1.813%, 10/20/2066 ^{(b)(c)} 203,221 6,03 Series 2015-H23, 1.917%, 09/20/2066 ^{(b)(c)} 203,221 6,03 Series 2015-H23, 1.917%, 09/20/2066 ^{(b)(c)} 203,221 6,03 Series 2015-H23, 1.917%, 09/20/2066 ^{(b)(c)} <td< td=""><td>Series 2018-H01, 0.221%, 01/20/2068^{(b)(c)}</td><td>\$</td><td>1,049,828</td><td>\$</td><td>65,880</td></td<>	Series 2018-H01, 0.221%, 01/20/2068 ^{(b)(c)}	\$	1,049,828	\$	65,880	
Series 2017-H16, 0.478%, 08/20/2067 ^{(b)(c)} 490,004 25,33 Series 2015-H16, 0.514%, 07/20/2065 ^{(b)(c)} 287,551 14,06 Series 2016-H16, 0.693%, 06/20/2066 ^{(b)(c)} 681,159 23,97 Series 2016-H16, 0.693%, 06/20/2066 ^{(b)(c)} 681,159 23,97 Series 2017-H22, 0.782%, 10/20/2066 ^{(b)(c)} 789,068 31,54 Series 2017-H25, 0.846%, 11/20/2067 ^{(b)(c)} 1,076,774 38,08 Series 2013-H25, 1.102%, 08/20/2063 ^{(b)(c)} 509,845 9,30 Series 2014-H07, 1.458%, 05/20/2063 ^{(b)(c)} 1,142,733 39,068 Series 2014-H21, 1.524%, 10/20/2064 ^{(b)(c)} 819,774 23,78 Series 2015-H25, 1.576%, 09/20/2065 ^{(b)(c)} 504,991 12,83 Series 2015-H25, 1.576%, 09/20/2065 ^{(b)(c)} 504,991 12,83 Series 2014-H07, 1.639%, 03/20/2065 ^{(b)(c)} 291,443 9,05 Series 2018-H07, 1.639%, 03/20/2066 ^{(b)(c)} 291,443 9,05 Series 2018-H07, 1.639%, 03/20/2066 ^{(b)(c)} 291,443 9,05 Series 2016-H22, 1.813%, 10/20/2066 ^{(b)(c)} 295,905 29,66 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 203,221 6,03 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 25,5	Series 2018-H04, 0.459%, 02/20/2068 ^{(b)(c)}		1,501,219		59,566	
Series 2015-H16, 0.514%, 07/20/2065 ^{(b)(c)} 287,551 14,066 Series 2017-H22, 0.518%, 10/20/2067 ^{(b)(c)} 387,623 28,12 Series 2016-H16, 0.693%, 06/20/2066 ^{(b)(c)} 681,159 23,97 Series 2016-H22, 0.782%, 10/20/2067 ^{(b)(c)} 1,076,774 38,08 Series 2017-H25, 0.846%, 11/20/2067 ^{(b)(c)} 1,076,774 38,08 Series 2013-H25, 1.102%, 08/20/2063 ^{(b)(c)} 509,845 9,30 Series 2013-H25, 1.102%, 08/20/2063 ^{(b)(c)} 1,076,774 38,08 Series 2014-H07, 1.458%, 05/20/2063 ^{(b)(c)} 1,142,733 39,08 Series 2014-H07, 1.458%, 05/20/2063 ^{(b)(c)} 819,774 23,78 Series 2014-H07, 1.458%, 05/20/2063 ^{(b)(c)} 504,991 12,83 Series 2014-H07, 1.639%, 03/20/2063 ^{(b)(c)} 1,262,471 37,41 Series 2018-H23, 1.576%, 09/20/2063 ^{(b)(c)} 203,221 6,03 Series 2016-H20, 1.617%, 09/20/2063 ^{(b)(c)} 203,221 6,03 Series 2016-H22, 1.813%, 10/20/2063 ^{(b)(c)} 203,221 6,03 Series 2016-H22, 1.813%, 10/20/2063 ^{(b)(c)} 203,221 6,03 Series 2015-H23, 1.917%, 09/20/2063 ^{(b)(c)} 25,68 1,010,05	Series 2017-H20, 0.460%, 10/20/2067 ^{(b)(c)}		1,107,026		62,513	
Series 2017-H22, 0.518%, 10/20/2067 ^{(b)(c)} 387,623 28,12 Series 2016-H16, 0.693%, 06/20/2066 ^{(b)(c)} 681,159 23,97 Series 2016-H22, 0.782%, 10/20/2066 ^{(b)(c)} 789,068 31,54 Series 2017-H25, 0.846%, 11/20/2067 ^{(b)(c)} 1,076,774 38,08 Series 2013-H25, 1.102%, 08/20/2063 ^{(b)(c)} 509,845 9,30 Series 2013-H3, 1.298%, 06/20/2063 ^{(b)(c)} 1,142,733 39,08 Series 2014-H07, 1.458%, 05/20/2064 ^{(b)(c)} 1,187,835 32,93 Series 2014-H21, 1.524%, 10/20/2064 ^{(b)(c)} 504,991 12,83 Series 2013-H13, 1.587%, 05/20/2063 ^{(b)(c)} 504,991 12,83 Series 2016-H20, 1.617%, 09/20/2063 ^{(b)(c)} 844,427 26,96 Series 2018-H07, 1.639%, 03/20/2063 ^{(b)(c)} 291,443 9,05 Series 2018-H07, 1.639%, 03/20/2063 ^{(b)(c)} 203,221 6,03 Series 2016-H22, 1.813%, 10/20/2065 ^{(b)(c)} 203,221 6,03 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 205,68 25,68 Total Mortgage Securities 1,010,05 1,010,05 CORPORATE BOND (11.17%) Basic Materials (0.53%) 1,010,000 Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 <td>Series 2017-H16, 0.478%, 08/20/2067^{(b)(c)}</td> <td></td> <td>490,004</td> <td></td> <td>25,338</td>	Series 2017-H16, 0.478%, 08/20/2067 ^{(b)(c)}		490,004		25,338	
Series 2016-H16, 0.693%, 06/20/2066 ^{(b)(c)} 681,159 23,97 Series 2016-H22, 0.782%, 10/20/2066 ^{(b)(c)} 789,068 31,54 Series 2017-H25, 0.846%, 11/20/2067 ^{(b)(c)} 1,076,774 38,08 Series 2013-H25, 1.102%, 08/20/2063 ^{(b)(c)} 509,845 9,30 Series 2013-H13, 1.298%, 06/20/2063 ^{(b)(c)} 1,142,733 39,08 Series 2014-H07, 1.458%, 05/20/2064 ^{(b)(c)} 1,187,835 32,93 Series 2014-H21, 1.524%, 10/20/2064 ^{(b)(c)} 804,991 12,83 Series 2015-H25, 1.576%, 09/20/2065 ^{(b)(c)} 504,991 12,83 Series 2018-H07, 1.639%, 03/20/2063 ^{(b)(c)} 1,262,471 37,41 Series 2018-H07, 1.639%, 03/20/2066 ^{(b)(c)} 244,427 26,96 Series 2018-H07, 1.639%, 03/20/2066 ^{(b)(c)} 203,221 6,03 Series 2018-H07, 1.639%, 03/20/2065 ^{(b)(c)} 203,221 6,03 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 205,905 29,66 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 956,905 25,68 Total Mortgage Securities 1,010,05 1,010,05 CORPORATE BOND (11.17%) Basic Materials (0.53%) 1,010,000 Freeport-McMoRan, Inc., Senior Unsecured 100,000	Series 2015-H16, 0.514%, 07/20/2065 ^{(b)(c)}		287,551		14,064	
Series 2016-H22, 0.782%, 10/20/2066 ^{(b)(c)} 789,068 31,54 Series 2017-H25, 0.846%, 11/20/2067 ^{(b)(c)} 1,076,774 38,08 Series 2013-H25, 1.102%, 08/20/2063 ^{(b)(c)} 509,845 9,30 Series 2013-H13, 1.298%, 06/20/2063 ^{(b)(c)} 1,142,733 39,08 Series 2014-H07, 1.458%, 05/20/2064 ^{(b)(c)} 1,187,835 32,93 Series 2014-H21, 1.524%, 10/20/2064 ^{(b)(c)} 819,774 23,78 Series 2015-H25, 1.576%, 09/20/2065 ^{(b)(c)} 504,991 12,83 Series 2013-H13, 1.587%, 05/20/2065 ^{(b)(c)} 504,991 12,83 Series 2013-H25, 1.576%, 09/20/2065 ^{(b)(c)} 504,991 12,83 Series 2018-H07, 1.639%, 03/20/2065 ^{(b)(c)} 291,443 9,05 Series 2018-H07, 1.639%, 03/20/2066 ^{(b)(c)} 291,443 9,05 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 203,221 6,03 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 25,68 1,010,05 Total Mortgage Securities 1,010,05 1,010,05 CORPORATE BOND (11.17%) Basic Materials (0.53%) 1,010,00 Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T,	Series 2017-H22, 0.518%, 10/20/2067 ^{(b)(c)}		387,623		28,120	
Series 2017-H25, 0.846%, 11/20/2067 ^{(b)(c)} 1,076,774 38,08 Series 2013-H25, 1.102%, 08/20/2063 ^{(b)(c)} 509,845 9,30 Series 2013-H13, 1.298%, 06/20/2063 ^{(b)(c)} 1,142,733 39,08 Series 2014-H07, 1.458%, 05/20/2064 ^{(b)(c)} 1,187,835 32,93 Series 2014-H21, 1.524%, 10/20/2064 ^{(b)(c)} 819,774 23,78 Series 2015-H25, 1.576%, 09/20/2065 ^{(b)(c)} 504,991 12,83 Series 2013-H13, 1.587%, 05/20/2063 ^{(b)(c)} 544,427 26,96 Series 2016-H20, 1.617%, 09/20/2066 ^{(b)(c)} 844,427 26,96 Series 2018-H07, 1.639%, 03/20/2068 ^{(b)(c)} 203,221 6,03 Series 2016-H22, 1.813%, 10/20/2066 ^{(b)(c)} 956,905 29,66 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 656,323 25,68 Total Mortgage Securities 1,010,05 1,010,05 COMPORATE BOND (11.17%) Basic Materials (0.53%) Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 24,08 </td <td>Series 2016-H16, 0.693%, 06/20/2066^{(b)(c)}</td> <td></td> <td>681,159</td> <td></td> <td>23,971</td>	Series 2016-H16, 0.693%, 06/20/2066 ^{(b)(c)}		681,159		23,971	
Series 2013-H25, 1.102%, 08/20/2063 ^{(b)(c)} 509,845 9,30 Series 2013-H13, 1.298%, 06/20/2063 ^{(b)(c)} 1,142,733 39,08 Series 2014-H07, 1.458%, 05/20/2064 ^{(b)(c)} 1,187,835 32,93 Series 2014-H21, 1.524%, 10/20/2064 ^{(b)(c)} 819,774 23,78 Series 2015-H25, 1.576%, 09/20/2065 ^{(b)(c)} 504,991 12,83 Series 2013-H13, 1.587%, 05/20/2063 ^{(b)(c)} 1,262,471 37,41 Series 2016-H20, 1.617%, 09/20/2066 ^{(b)(c)} 844,427 26,96 Series 2018-H07, 1.639%, 03/20/2068 ^{(b)(c)} 291,443 9,05 Series 2012-H27, 1.719%, 10/20/2062 ^{(b)(c)} 203,221 6,03 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 956,905 29,66 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 956,905 29,66 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 656,323 25,68 Total Mortgage Securities 1,010,05 1,010,05 CORPORATE BOND (11.17%) Basic Materials (0.53%) 1,010,000 98,99 Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 24,000 24,08	Series 2016-H22, 0.782%, 10/20/2066 ^{(b)(c)}		789,068		31,546	
Series 2013-H13, 1.298%, 06/20/2063 ^{(b)(c)} 1,142,733 39,08 Series 2014-H07, 1.458%, 05/20/2064 ^{(b)(c)} 1,187,835 32,93 Series 2014-H21, 1.524%, 10/20/2064 ^{(b)(c)} 819,774 23,78 Series 2015-H25, 1.576%, 09/20/2065 ^{(b)(c)} 504,991 12,83 Series 2013-H13, 1.587%, 05/20/2063 ^{(b)(c)} 504,991 12,83 Series 2016-H20, 1.617%, 09/20/2066 ^{(b)(c)} 844,427 26,96 Series 2018-H07, 1.639%, 03/20/2068 ^{(b)(c)} 291,443 9,05 Series 2012-H27, 1.719%, 10/20/2062 ^{(b)(c)} 203,221 6,03 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 256,905 29,66 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 656,323 25,68 Total Mortgage Securities 1,010,05 1,010,05 CORPORATE BOND (11.17%) Basic Materials (0.53%) 1,010,00 Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 24,08 Charter Communications Operating LLC / Charter 24,000 24,08	Series 2017-H25, 0.846%, 11/20/2067 ^{(b)(c)}		1,076,774		38,084	
Series 2014-H07, 1.458%, 05/20/2064 ^{(b)(c)} 1,187,835 32,93 Series 2014-H21, 1.524%, 10/20/2064 ^{(b)(c)} 819,774 23,78 Series 2015-H25, 1.576%, 09/20/2065 ^{(b)(c)} 504,991 12,83 Series 2013-H13, 1.587%, 05/20/2063 ^{(b)(c)} 1,262,471 37,41 Series 2016-H20, 1.617%, 09/20/2066 ^{(b)(c)} 844,427 26,96 Series 2018-H07, 1.639%, 03/20/2068 ^{(b)(c)} 203,221 6,03 Series 2012-H27, 1.719%, 10/20/2065 ^{(b)(c)} 203,221 6,03 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 203,221 6,03 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 656,323 25,68 Total Mortgage Securities 1,010,05 CORPORATE BOND (11.17%) 1,010,05 Basic Materials (0.53%) 1,010,00 Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 24,08 Charter Communications Operating LLC / Charter 24,000 24,08	Series 2013-H25, 1.102%, 08/20/2063 ^{(b)(c)}		509,845		9,309	
Series 2014-H21, 1.524%, 10/20/2064 ^{(b)(c)} 819,774 23,78 Series 2015-H25, 1.576%, 09/20/2065 ^{(b)(c)} 504,991 12,83 Series 2013-H13, 1.587%, 05/20/2063 ^{(b)(c)} 1,262,471 37,41 Series 2016-H20, 1.617%, 09/20/2066 ^{(b)(c)} 844,427 26,96 Series 2018-H07, 1.639%, 03/20/2068 ^{(b)(c)} 291,443 9,05 Series 2012-H27, 1.719%, 10/20/2062 ^{(b)(c)} 203,221 6,03 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 956,905 29,66 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 956,905 29,66 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 656,323 25,68 Total Mortgage Securities 1,010,05 1,010,05 CORPORATE BOND (11.17%) 1,010,05 1,010,05 Basic Materials (0.53%) 1,010,000 98,99 Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 24,000 24,08 Charter Communications Operating LLC / Charter 24,000 24,08	Series 2013-H13, 1.298%, 06/20/2063 ^{(b)(c)}		1,142,733		39,083	
Series 2015-H25, 1.576%, 09/20/2065 ^{(b)(c)} 504,991 12,83 Series 2013-H13, 1.587%, 05/20/2063 ^{(b)(c)} 1,262,471 37,41 Series 2016-H20, 1.617%, 09/20/2066 ^{(b)(c)} 844,427 26,96 Series 2018-H07, 1.639%, 03/20/2068 ^{(b)(c)} 291,443 9,05 Series 2012-H27, 1.719%, 10/20/2062 ^{(b)(c)} 203,221 6,03 Series 2016-H22, 1.813%, 10/20/2066 ^{(b)(c)} 956,905 29,66 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 656,323 25,68 Total Mortgage Securities 1,010,05 1,010,05 CORPORATE BOND (11.17%) 1,010,05 1,010,00 Basic Materials (0.53%) 1,010,00 98,99 Freeport-McMoRan, Inc., Senior Unsecured 100,000 98,99 AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 24,08 Charter Communications Operating LLC / Charter 24,000 24,08	Series 2014-H07, 1.458%, 05/20/2064 ^{(b)(c)}		1,187,835		32,936	
Series 2013-H13, 1.587%, 05/20/2063 ^{(b)(c)} 1,262,471 37,41 Series 2016-H20, 1.617%, 09/20/2066 ^{(b)(c)} 844,427 26,96 Series 2018-H07, 1.639%, 03/20/2068 ^{(b)(c)} 291,443 9,05 Series 2012-H27, 1.719%, 10/20/2062 ^{(b)(c)} 203,221 6,03 Series 2016-H22, 1.813%, 10/20/2066 ^{(b)(c)} 203,221 6,03 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 956,905 29,66 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 656,323 25,68 Total Mortgage Securities 1,010,05 CORPORATE BOND (11.17%) 1,010,05 Basic Materials (0.53%) 1,010,000 98,99 Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 24,000 24,08 Charter Communications Operating LLC / Charter 24,000 24,08	Series 2014-H21, 1.524%, 10/20/2064 ^{(b)(c)}		819,774		23,787	
Series 2016-H20, 1.617%, 09/20/2066 ^{(b)[c]} 844,427 26,96 Series 2018-H07, 1.639%, 03/20/2068 ^{(b)[c]} 291,443 9,05 Series 2012-H27, 1.719%, 10/20/2062 ^{(b)[c]} 203,221 6,03 Series 2016-H22, 1.813%, 10/20/2066 ^{(b)[c]} 956,905 29,66 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)[c]} 656,323 25,68 Total Mortgage Securities 1,010,05 1,010,05 TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS 1,010,05 1,010,05 CORPORATE BOND (11.17%) 1,010,05 1,010,05 Basic Materials (0.53%) 1,010,000 98,99 Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 24,000 24,08 Charter Communications Operating LLC / Charter 24,000 24,08	Series 2015-H25, 1.576%, 09/20/2065 ^{(b)(c)}		504,991		12,837	
Series 2018-H07, 1.639%, 03/20/2068 ^{(b)(c)} 291,443 9,05 Series 2012-H27, 1.719%, 10/20/2062 ^{(b)(c)} 203,221 6,03 Series 2016-H22, 1.813%, 10/20/2066 ^{(b)(c)} 956,905 29,66 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 656,323 25,68 Total Mortgage Securities 1,010,05 1,010,05 TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS 1,010,05 1,010,05 CORPORATE BOND (11.17%) 1,010,05 1,010,05 Basic Materials (0.53%) 1,010,000 98,99 Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 24,000 24,08 Charter Communications Operating LLC / Charter 24,000 24,08	Series 2013-H13, 1.587%, 05/20/2063 ^{(b)(c)}		1,262,471		37,414	
Series 2012-H27, 1.719%, 10/20/2062 ^{(b)(c)} 203,221 6,03 Series 2016-H22, 1.813%, 10/20/2066 ^{(b)(c)} 956,905 29,66 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 656,323 25,68 Total Mortgage Securities 1,010,05 TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS 1,010,05 (Cost \$2,811,720) 1,010,05 CORPORATE BOND (11.17%) Basic Materials (0.53%) Freeport-McMoRan, Inc., Senior Unsecured 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 24,000 24,08 Charter Communications Operating LLC / Charter 24,000 24,08	Series 2016-H20, 1.617%, 09/20/2066 ^{(b)(c)}		844,427		26,963	
Series 2016-H22, 1.813%, 10/20/2066 ^{(b)(c)} 956,905 29,66 Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 656,323 25,68 Total Mortgage Securities 1,010,05 TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$2,811,720) 1,010,05 CORPORATE BOND (11.17%) 1,010,05 Basic Materials (0.53%) 1,010,000 Freeport-McMoRan, Inc., Senior Unsecured 100,000 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 Charter Communications Operating LLC / Charter	Series 2018-H07, 1.639%, 03/20/2068 ^{(b)(c)}		291,443		9,051	
Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 656,323 25,68 Total Mortgage Securities 1,010,05 TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$2,811,720) 1,010,05 CORPORATE BOND (11.17%) Basic Materials (0.53%) 1,010,000 Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 24,08 Charter Communications Operating LLC / Charter 24,000 24,08	Series 2012-H27, 1.719%, 10/20/2062 ^{(b)(c)}		203,221		6,030	
Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)} 656,323 25,68 Total Mortgage Securities 1,010,05 TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$2,811,720) 1,010,05 CORPORATE BOND (11.17%) Basic Materials (0.53%) 1,010,000 Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 24,08 Charter Communications Operating LLC / Charter 24,000 24,08	Series 2016-H22, 1.813%, 10/20/2066 ^{(b)(c)}		956,905		29,664	
TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$2,811,720) 1,010,05 CORPORATE BOND (11.17%) Basic Materials (0.53%) Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 Charter Communications Operating LLC / Charter	Series 2015-H23, 1.917%, 09/20/2065 ^{(b)(c)}		656,323		25,682	
(Cost \$2,811,720) 1,010,05 CORPORATE BOND (11.17%) Basic Materials (0.53%) Freeport-McMoRan, Inc., Senior Unsecured 100,000 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 Charter Communications Operating LLC / Charter	Total Mortgage Securities				1,010,052	
CORPORATE BOND (11.17%) Basic Materials (0.53%) Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 24,08 Charter Communications Operating LLC / Charter	TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS					
Basic Materials (0.53%) Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 24,08 Charter Communications Operating LLC / Charter	(Cost \$2,811,720)				1,010,052	
Basic Materials (0.53%) Freeport-McMoRan, Inc., Senior Unsecured 4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 24,08 Charter Communications Operating LLC / Charter	CORPORATE BOND (11.17%)					
4.550%, 11/14/2024 100,000 98,99 Communications (0.43%) AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 24,08 Charter Communications Operating LLC / Charter	Basic Materials (0.53%)					
Communications (0.43%) AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 24,08 Charter Communications Operating LLC / Charter	Freeport-McMoRan, Inc., Senior Unsecured					
AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 24,08 Charter Communications Operating LLC / Charter	4.550%, 11/14/2024		100,000		98,997	
AT&T, Inc., Senior Unsecured 3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b) 24,000 24,08 Charter Communications Operating LLC / Charter	Communications (0.43%)					
Charter Communications Operating LLC / Charter	AT&T, Inc., Senior Unsecured					
Charter Communications Operating LLC / Charter	3M CME TERM SOFR + 1.44161%, 06/12/2024 ^(b)		24,000		24,085	
Communications Operating Capital, Senior Secured First Lien	Communications Operating Capital, Senior Secured First Lie	n				
3M CME TERM SOFR + 1.91161%, 02/01/2024 ^(b) 56,000 56,00	3M CME TERM SOFR + 1.91161%, 02/01/2024 ^(b)		56,000		56,000	
Total Communications 80,08	Total Communications				80,085	

	Principal Amount			Value	
Consumer, Cyclical (1.81%)					
Delta Air Lines, Inc., Senior Unsecured					
2.900%, 10/28/2024	\$	100,000	\$	97,412	
Ford Motor Credit Co. LLC, Senior Unsecured					
5.584%, 03/18/2024		200,000		199,755	
General Motors Financial Co., Inc., Senior Unsecured					
1D US SOFR + 0.62%, 10/15/2024 ^(b)		9,000		8,986	
1D US SOFR + 0.76%, 03/08/2024 ^(b)		31,000		31,002	
Total Consumer, Cyclical				337,155	
Consumer, Non-cyclical (1.07%)					
Teva Pharmaceutical Finance Netherlands III BV, Senior					
Unsecured					
6.000%, 04/15/2024		200,000		199,512	
Energy (0.78%)					
Enbridge, Inc., Senior Unsecured					
SOFRINDX + 0.63%, 02/16/2024 ^(b)		15,000		15,004	
Occidental Petroleum Corp., Senior Unsecured		-,		-,	
3.450%, 07/15/2024		30,000		29,620	
6.950%, 07/01/2024		100,000		100,482	
Total Energy				145,106	
Financial Service Company (4.02%)					
PCS Fund 1, L.P.,					
10.000%, 08/25/2028 ^(d)		750,000		749,588	
Financials (1.21%)					
Fifth Third Bancorp, Senior Unsecured					
3.650%, 01/25/2024		100,000		99,840	
Morgan Stanley, Senior Unsecured					
1D US SOFR + 0.625%, 01/24/2025 ^(b)		1,000		999	
Wells Fargo & Co., Unsecured					
4.480%, 01/16/2024		125,000		124,934	
Total Financials				225,773	
Technology (0.52%)					
VMware LLC, Senior Unsecured					
1.000%, 08/15/2024		100,000	_	97,160	

	Pri	Principal Amount			Value	
Utilities (0.80%)		-				
Southern California Edison Co., Senior Secured	First Lien					
SOFRINDX + 0.83%, 04/01/2024 ^(b)		\$	150,000	\$	150,047	
TOTAL CORPORATE BOND						
(Cost \$2,084,709)					2,083,423	
	7 Day Yield		Shares		Value	
SHORT TERM SECURITY (79.92%)						
Money Market Funds						
Fidelity Government Portfolio ^(e)	5.250%		14,901,517	1	4,901,517	
				1	4,901,517	
TOTAL SHORT TERM SECURITY						
(Cost \$14,901,517)				1	4,901,517	
TOTAL INVESTMENTS (103.92%)						
(Cost \$21,178,824)				\$1	9,376,641	
LIABILITIES IN EXCESS OF OTHER ASSETS (-3.92	%)				(731,632)	
NET ASSETS (100.00%)				\$1	8,645,009	
Investment Abbreviations:						

SOFR- Secured Overnight Financing Rate

LIBOR Rate:

3M US SOFR - 3 Month SOFR as of December 31, 2023 was 5.33

- (a) Non-income producing security.
- (b) Floating or variable rate security. The reference rate is described above. The rate in effect as of December 31, 2023 is based on the reference rate plus the displayed spread as of the securities last reset date.
- (c) Interest-only security.
- (d) As a result of the use of significant unobservable inputs to determine fair value, these investments have been classified as Level 3 assets. Level 3 securities have been fair valued under procedures established by the Board of Trustees. The total value of these securities is \$749,588, which represents 4.02% of total net assets of the Fund. Additional information on Level 3 assets can be found in Note 2. Significant Accounting Policies in the Notes to Portfolio of Investments section.

(e) Represents 7 day effective yield at December 31, 2023.